



## Freeport Developers and Freeport Operators are hereby informed that :

1. An 8-year income tax holiday will be granted to a Freeport operator or Private Freeport Developer, in respect of every subsequent year of assessment, provided it:
  - a. Starts its operations on or after 1 July 2022;
  - b. invests at least Rs 50 million in its operations;
  - c. satisfies such conditions relating to the substance of its activities as may be prescribed.
2. Every freeport zone shall be equipped with a closed-circuit television system or any other electronic system which shall have such specifications, and the footage of which shall be archived in such manner, as the Director General may determine.
3. SME Freeport developers will, henceforth, be eligible to apply for refund for their participation in international events organised by EDB for Freeport and Logistics only under the 'Participation in International Fairs SME Refund Scheme' (SME Refund Scheme). Freeport operators will continue to be eligible for refund as per the terms of the SME Refund Scheme.
4. The Freight Rebate Scheme, Trade Promotion and Marketing Scheme and Export Credit Guarantee Insurance Scheme have been extended up to June 2023.

